

This Instrument Prepared By:
Robert C. Starnes
Waring Cox
50 N. Front St., Ste. 1300
Memphis, Tennessee 38103

STATE MS.-DESOTO CO. 82
FILED

Dec 31 | 30 PM '91

RECORDED 12-31-91
DEED BOOK 241
PAGE 63
W.E. DAVIS CH. CLK.

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS that Carolyn Mitchell McCaughan, of Shelby County, Tennessee (the "Grantor"), for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby bargain, sell, release, remise, quitclaim and convey unto The McCaughan Family Partnership I, a Tennessee general partnership having its principal office in Shelby County, Tennessee (the "Grantee"), all her right, title and interest in and to the following described real estate situated and being in DeSoto County, Mississippi, known and described as follows, to-wit:

The Northeast Quarter of the Northeast Quarter (NE-1/4 NE-1/4) of Section Sixteen (16), Township Two (2), Range Six (6) West, and 1 acre measuring 3.2 chains north and south and 3.38 chains east and west in the Northeast corner of the Southeast Quarter of Northeast Quarter (SE-1/4 NE-1/4) of Section Sixteen (16), Township Two (2), Range Six (6) West, containing together 41 acres, LESS AND EXCEPT, 1.88 acres described as beginning at a point in the West line of Mississippi State Highway 305, said point being 1080 feet South of the North line of said Section 16; thence continuing with West line of said highway Southwardly 445.92 feet; thence South 86° 30' West 183 feet; thence North 6° 30' West 205.92 feet; thence parallel to West line of said highway Northwardly 240 feet to a point; thence North 86° 30' East 183 feet, more or less, to the beginning.

Being the same property conveyed to the Grantor by Warranty Deed of record dated February 6, 1967, and recorded in Book No. 68, Page 233 of the Records of Warranty Deeds in the Office of the Chancery Clerk of DeSoto County, Mississippi.

IN TESTIMONY WHEREOF, the Grantor has hereunto set her hand and seal this 31st day of December, 1991.

Carolyn Mitchell McCaughan
Carolyn Mitchell McCaughan

64

My Commission Expires:
My Commission Expires August 17, 1993

My Commission Expires: August 17, 1993

STATE OF TENNESSEE
COUNTY OF SHELBY

The undersigned Grantee hereby swears and affirms that to the best of her knowledge, information and belief, the information provided herein is true and correct and complete.

The McCaughan Family
Partnership I

By: Carolyn M. McCaughan
Carolyn M. McCaughan,
Partner

Sworn to and subscribed before me this 31st day of December, 1991.

Robert C. Garner
Notary Public

My Commission Expires:

My Commission Expires August 17, 1993

